

RESOLUTION NO. 1479

A RESOLUTION TRANSFERRING BUDGET APPROPRIATIONS WITHIN THE 2015-17 BUDGET REGARDING
LEASE OF STREET SWEEPER

RECITALS:

1. The City budgeted for the purchase of a new street sweeper in the Internal Services Fund during the 2015-17 budget process.
2. The funds for the purchase were allocated to the Capital Outlay category of the Fleet Maintenance section of the Internal Services Fund, however, with the purchase of the street sweeper being done through a lease, the annual lease payments should be recorded as a line item in the Materials and Services category.
3. ORS 294.463 allows for transfers of appropriation within funds by ordinance or resolution after a budget has been approved and during the fiscal year or budget period for which the appropriations are made.
4. To keep the City in compliance with Oregon Budget Law, \$50,000 will be moved from Equipment to Lease/Rentals in order to cover costs associated with the first annual lease payment.

THE CITY OF CENTRAL POINT OREGON RESOLVES AS FOLLOWS:

SECTION 1.

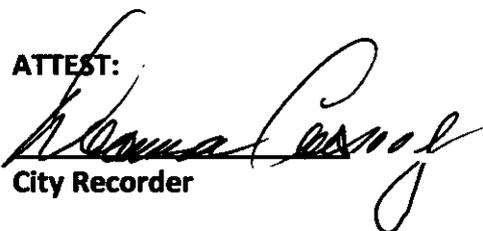
	Appropriation	Revenues	Expenses	Adjusted Appropriation
Internal Services Fund		\$ 2,630,380	\$ 2,630,380	
Fleet Maintenance-				
Lease/Rentals	\$ 24,000		\$ 50,000	\$ 74,000
Equipment	\$ 307,000		\$ (50,000)	\$ 257,000
Internal Services Fund - Revised		\$ 2,630,380	\$ 2,630,380	

Passed by the Council and signed by me in authentication of its passage this 10th day of November, 2016.



Mayor Hank Williams

ATTEST:



City Recorder